Sluggish economy feels like ‘new normal’

Post-recession dogged by slow growth and high unemployment

Remember the “new normal”? It was supposed to mean:
- The high inflation and high unemployment that followed the financial crisis
- A slow recovery
- A gradual improvement in the economy over time

The new normal is now: slow growth, high unemployment, and a stagnant economy. The economy has not grown as fast as expected, and unemployment remains high. Despite these challenges, the economy is not growing as quickly as it did before the financial crisis.

This new normal is now a reality, and it is likely to persist for some time to come. The economic recovery has been slow and uneven, with some sectors growing faster than others. The unemployment rate remains high, and job creation has been weak. The new normal is here to stay, and it is likely to be a long time before we see a return to the pre-recession economy.

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Thu, Aug 2, 2018